

SPRINGFIELD TOWNSHIP, BUCKS COUNTY, PA
 CONCISE BALANCE SHEET - COMBINED FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

ASSETS	
Cash and Investments	\$ 3,964,477
Sewer Projects Receivable	-
Due From Other Funds	<u>1,121</u>
TOTAL ASSETS	\$ 3,965,598
LIABILITIES	
Current Liabilities	225
Due To Other Funds	1,121
Escrow Deposits	<u>478,480</u>
TOTAL LIABILITIES	<u>479,826</u>
FUND BALANCES	
Fund Balances	<u>3,485,772</u>
TOTAL FUND BALANCES	<u>3,485,772</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,965,598

SPRINGFIELD TOWNSHIP, BUCKS COUNTY, PA
 CONCISE STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2015

REVENUES	
Tax Revenues	\$ 2,053,435
Licenses and Permits	450
Cable Franchise Fees	56,276
Fines, Forfeits and Costs	13,624
Interest and Rents	45,668
Intergovernmental Revenues	356,541
Charges for Services	72,590
Miscellaneous Earnings	<u>155,229</u>
TOTAL REVENUES	<u>2,753,813</u>
EXPENDITURES	
General Government	335,507
Public Safety	974,441
Public Works	764,492
Culture and Recreation	227,022
Community Development	50,819
Debt Service	453,836
Insurance	32,612
Other	<u>282,101</u>
TOTAL EXPENDITURES	<u>3,120,830</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(367,017)</u>
OTHER FINANCING SOURCES	
Refunds of Prior Year Expenditures	<u>56,655</u>
TOTAL OTHER FINANCING SOURCES	<u>56,655</u>
OTHER FINANCING USES	
Refund of Prior Year Revenues	42,898
Other Miscellaneous Financing Uses	<u>20,020</u>
TOTAL OTHER FINANCING USES	<u>62,918</u>
NET INCREASE IN FUND BALANCES	(373,280)
FUND BALANCES, BEGINNING	<u>3,859,052</u>
FUND BALANCES, ENDING	\$ 3,485,772
TOTAL ASSESSED VALUATION OF THE TOWNSHIP - Taxable	\$ 82,773,650
DEBT OBLIGATIONS AT DECEMBER 31, 2015	
General Obligation Bonds - Series of 2012	4,400,000
Note Payable - PEMA	78,947
Pennsylvania Infrastructure Bank Loan	163,144
Radio Equipment Loan - County of Bucks	37,131

These concise financial statements are published pursuant to the Second Class Township code as amended. A copy of the report of the Township's financial statements issued by Hutchinson, Gillahan & Freeh, P.C. Independent Auditors, is on file in the Township's office for public inspection.