

**Springfield Township
Annual Audit and Financial Report
December 31, 2017**

FUND EQUITY- JANUARY 1, 2017 \$ 3,367,194

REVENUES RECEIVED

General Fund	2,336,688
Special Revenue Funds	290,546
Capital Projects Fund	399,220
Agency & Trust Funds	481,208
Total Revenues	3,507,662

EXPENDITURES PAID

General Fund	2,046,794
Special Revenue Funds	278,544
Capital Projects Fund	585,793
Agency & Trust Funds	136,271
Total Expenditures	3,047,402

FUND EQUITY-DECEMBER 31, 2017 **\$ 3,827,454**

STATEMENT OF RESOURCES, LIABILITIES AND FUND EQUITY

ASSETS

Cash and Cash Equivalents	\$ 2,337,759
Investments	1,999,775
Due from Other Funds	26,488
Other Receivables	-
Total Assets	\$ 4,364,022

LIABILITIES & FUND EQUITY

Other Payables	\$ 24,376
Due to Other Funds	3,988
Other Current Liabilities	508,204
Fund Equity	3,827,454
Total Liabilities & Fund Equity	\$ 4,364,022

ASSESSED VALUATION OF THE TOWNSHIP

Taxable	\$ 83,072,560
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DEBT OBLIGATIONS AT DECEMBER 31, 2017

General Obligation Bond - Series of 2012	\$ 3,960,000
Note Payable - PEMA	58,551
Pennsylvania Infrastructure Bank Loan	44,107
Radio Equipment Loan - County of Bucks	24,888
	\$ 4,087,546

The books and accounts have been audited by the Township's auditors for the year ended December 31, 2017. The above statements have been compiled from the audit report for 2017. The complete audit report is available for inspection at the Township.