

**2017 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**091265 SPRINGFIELD TWP, BUCKS COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

**SPRINGFIELD TWP, BUCKS County**  
**BALANCE SHEET**  
 December 31, 2017

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>											
100-120	Cash and Investments	890,712	98,323	691,237				2,657,262			4,337,534
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds	26,488									26,488
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets										
180-189	Other Debits										
<b>Total Assets and Other Debits</b>		917,200	98,323	691,237				2,657,262			4,364,022

<b>Liabilities and Other Credits</b>											
210-229	Payroll Taxes and Other Payroll Withholdings										
200-209, 231-239	All Other Current Liabilities	1,876									1,876
230.00	Due To Other Funds		22,500					3,988			26,488

## SPRINGFIELD TWP, BUCKS County

## BALANCE SHEET

December 31, 2017

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<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits							508,204			508,204
<b>Total Liabilities and Other Credits</b>		1,876	22,500					512,192			536,568
<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	915,324	75,823	691,237				2,145,070			3,827,454
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		915,324	75,823	691,237				2,145,070			3,827,454
<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											4,364,022

**SPRINGFIELD TWP, BUCKS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Taxes**

301.00	Real Estate Taxes	969,871	6,084					975,955
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	124,628						124,628
310.20	Earned Income Taxes / Wage Taxes	781,116	387,189					1,168,305
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	47,692						47,692
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
<b>Total Taxes</b>		1,923,307	6,084	387,189				2,316,580

**Licenses and Permits**

320-322	All Other Licenses and Permits	1,000						1,000
321.80	Cable Television Franchise Fees	58,138						58,138
<b>Total Licenses and Permits</b>		59,138						59,138

**Fines and Forfeits**

330-332	Fines and Forfeits	14,377						14,377
<b>Total Fines and Forfeits</b>		14,377						14,377

**SPRINGFIELD TWP, BUCKS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Interest, Rents and Royalties								
341.00	Interest Earnings	9,836	1,282	11,289			254,543	276,950
342.00	Rents and Royalties	500						500
<b>Total Interest, Rents and Royalties</b>		10,336	1,282	11,289			254,543	277,450

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
<b>Total Federal</b>								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101	9,097						9,097
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	2,445						2,445
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		283,180					283,180
355.04	Alcoholic Beverage Licenses	600						600
355.05	General Municipal Pension System State Aid	64,236						64,236
355.07	Foreign Fire Insurance Tax Distribution	48,582						48,582
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

**SPRINGFIELD TWP, BUCKS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**State**

355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
<b>Total State</b>		124,960	283,180					408,140

**Local Government Units**

357.03	Highways and Streets	10,329						10,329
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
<b>Total Local Government Units</b>		10,329						10,329

**Charges for Service**

361.00	General Government	7,903						7,903
362.00	Public Safety	67,660						67,660
363.20	Parking							
363.00	All Other Charges for Highway & Street Services	2,426						2,426
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility	1,726						1,726
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	5,275						5,275
368.00	Airports							

**SPRINGFIELD TWP, BUCKS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
<b>Total Charges for Service</b>		84,990						84,990

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	36,125						36,125
388.00	Fiduciary Fund Pension Contributions					226,665		226,665
389.00	All Other Unclassified Operating Revenues	3,779		742				4,521
<b>Total Unclassified Operating Revenues</b>		39,904		742		226,665		267,311

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	8,066						8,066
392.00	Interfund Operating Transfers							
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

**SPRINGFIELD TWP, BUCKS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	61,281						61,281
<b>Total Other Financing Sources</b>		69,347						69,347

**TOTAL REVENUES**

2,336,688	290,546	399,220				481,208	3,507,662
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**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	5,907						5,907
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	7,675						7,675
403.00	Tax Collection	24,514	5,186					29,700
404.00	Solicitor / Legal Services	13,265	5,949					19,214
405.00	Secretary / Clerk	141,345						141,345
406.00	Other General Government Administration	35,067	500					35,567
407.00	IT-Networking Services-Data Processing	8,376						8,376
408.00	Engineering Services	11,876	17,582					29,458
409.00	General Government Buildings and Plant	20,228						20,228
<b>Total General Government</b>		268,253	29,217					297,470

**Public Safety**

410.00	Police	501,621						501,621
411.00	Fire	233,736						233,736
412.00	Ambulance / Rescue	91,750						91,750
413.00	UCC and Code Enforcement							



**SPRINGFIELD TWP, BUCKS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Public Safety**

414.00	Planning and Zoning	169,824						169,824
415.00	Emergency Management and Communications	966						966
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
<b>Total Public Safety</b>		997,897						997,897

**Health and Human Services**

420.00-425.00	Health and Human Services							
<b>Total Health and Human Services</b>								

**Public Works - Sanitation**

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
<b>Total Public Works - Sanitation</b>								

**Public Works - Highways and Streets**

430.00	General Services - Administration	409,673	38,844					448,517
431.00	Cleaning of Streets and Gutters		2,695					2,695
432.00	Winter Maintenance – Snow Removal	25,289	18,707					43,996
433.00	Traffic Control Devices	4,248						4,248
434.00	Street Lighting		7,386					7,386

SPRINGFIELD TWP, BUCKS County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

### EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	5,298						5,298
438.00	Maintenance and Repairs of Roads and Bridges	63,640	148,218					211,858
439.00	Highway Construction and Rebuilding Projects							
<b>Total Public Works - Highways and Streets</b>		508,148	215,850					723,998

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>								

Culture and Recreation								
451.00	Culture-Recreation Administration	1,107						1,107
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks			5,227				5,227

**SPRINGFIELD TWP, BUCKS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Culture and Recreation</b>								
455.00	Shade Trees							
456.00	Libraries							
457.00	Civil and Military Celebrations	94						94
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
<b>Total Culture and Recreation</b>		1,201		5,227				6,428

<b>Community Development</b>								
461.00	Conservation of Natural Resources	166		233,711				233,877
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
<b>Total Community Development</b>		166		233,711				233,877

<b>Debt Service</b>								
471.00	Debt Principal (short-term and long-term)	16,467	59,998	225,000				301,465
472.00	Debt Interest (short-term and long-term)	1,749	2,696	92,638				97,083
475.00	Fiscal Agent Fees							
<b>Total Debt Service</b>		18,216	62,694	317,638				398,548

<b>Employer Paid Benefits and Withholding Items</b>								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses	211,556						211,556
483.00	Pension / Retirement Fund Contributions							

SPRINGFIELD TWP, BUCKS County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Employer Paid Benefits and Withholding Items</b>								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
<b>Total Employer Paid Benefits and Withholding Items</b>		211,556						211,556

<b>Insurance</b>								
486.00	Insurance, Casualty, and Surety	35,496						35,496
<b>Total Insurance</b>		35,496						35,496

<b>Unclassified Operating Expenditures</b>								
488.00	Fiduciary Fund Benefits and Refunds Paid						104,539	104,539
489.00	All Other Unclassified Expenditures	5,861					31,732	37,593
<b>Total Unclassified Operating Expenditures</b>		5,861					136,271	142,132

<b>Other Financing Uses</b>								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers							
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>								

<b>TOTAL EXPENDITURES</b>	2,046,794	278,544	585,793				136,271	3,047,402
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	289,894	12,002	-186,573				344,937	460,260
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## SPRINGFIELD TWP

December 31, 2017

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
PEMA Loan - Fire Truck	Note	2008	2023	150,000	68,851		10,300		58,551		58,551
General Obligation Bond - 2012	Bond	2012	2032	4,620,000	4,185,000		225,000		3,960,000		3,960,000
Pennsylvania Infrastructure Bank Loan	Note	2014	2019	281,790	104,105		59,998		44,107		44,107
Radio Equipment Loan - County of Bucks	Note	2015	2021	43,763	31,055		6,167		24,888		24,888
<b>Revenue Bonds and Notes</b>											
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

**Total bonds and notes outstanding** 4,087,546

**Capitalized lease obligations** 0

**Net debt** 4,087,546

**SPRINGFIELD TWP, BUCKS County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2017

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	2,619	16,513	19,132
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	12,088		12,088
Recreation			
Sewer			
Solid Waste			
Streets / Highways	35,153		35,153
Water			
Other: Conservation Easements		233,711	233,711
<b>TOTAL CAPITAL EXPENDITURES</b>	49,860	250,224	300,084

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

750,686

**ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION**

To the:           Governing Body of the Municipality  
                    President Judge of the Court of Common Pleas  
                    Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the SPRINGFIELD TWP have audited, adjusted and settled the various funds and account groups of the SPRINGFIELD TWP for the year ended December 31, 2017. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of SPRINGFIELD TWP for the year ended December 31, 2017, and the results of operations of such funds in accordance with the law.

**SIGNATURE AND VERIFICATION**

Signed:

Subscribed and sworn to before me this 1 day of January, 1.



Signed: \_\_\_\_\_

Witness (Controller)/Auditor (Auditors)

December 31, 2017

**NOTES / COMMENTS**